

## DISBURSEMENT REQUEST AND AUTHORIZATION

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$2,200,000.00	10-15-2004	10-15-2005	1386	670 / 83	278950	25725	

References in the shaded area are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "\*\*\*\*" has been omitted due to text length limitations.

**Borrower:** OWEN NOLAN  
15471 Francis Oaks Way  
Los Gatos, CA 95032

**Lender:** NORTHERN TRUST BANK, N.A.  
CAMELBACK OFFICE  
2398 EAST CAMELBACK ROAD  
SUITE 400  
PHOENIX, AZ 85016

\$2.2mm Investment in  
Little Isle 4

**LOAN TYPE.** This is a Variable Rate Nondisclosable Revolving Line of Credit Loan to an Individual for \$2,200,000.00 due on October 15, 2005. The reference rate (NORTHERN TRUST BANK, N.A. PRIME RATE, currently 4.750%) is added to the margin of -0.250%, resulting in an initial rate of 4.500.

**PRIMARY PURPOSE OF LOAN.** The primary purpose of this loan is for:

- ☐ Personal, Family, or Household Purposes or Personal Investment.  
☒ Business (Including Real Estate Investment).

Confirms ZERO of the  
\$2.2mm originally used...

**SPECIFIC PURPOSE.** The specific purpose of this loan is: Investment in Little Isle IV LLC.

**DISBURSEMENT INSTRUCTIONS.** Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. ~~Please disburse the loan proceeds of \$2,200,000.00 as follows:~~

Undisbursed Funds:	\$2,200,000.00
Note Principal:	\$2,200,000.00

**FINANCIAL CONDITION.** BY SIGNING THIS AUTHORIZATION, BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO MATERIAL ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED OCTOBER 15, 2004.

**BORROWER:**

X   
OWEN NOLAN

Signed by Nolan

## DISBURSEMENT REQUEST AND AUTHORIZATION

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$2,200,000.00	10-15-2005	11-03-2006	1386		278950	25725	
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**Borrower:** OWEN NOLAN  
15471 Francis Oaks Way  
Los Gatos, CA 95032

**Lender:** NORTHERN TRUST BANK, N.A.  
CAMELBACK OFFICE  
2398 EAST CAMELBACK ROAD  
SUITE 400  
PHOENIX, AZ 85016

**LOAN TYPE.** This is a Variable Rate Nondisclosable Revolving Line of Credit Loan to an individual for \$2,200,000.00 due on November 3, 2006. The reference rate (NORTHERN TRUST BANK, N.A. PRIME RATE, currently 6.750%) is added to the margin of -0.250%, resulting in an initial rate of 6.500. This is a secured renewal loan.

**PRIMARY PURPOSE OF LOAN.** The primary purpose of this loan is for:

- ☐ Personal, Family, or Household Purposes or Personal Investment.  
☒ Business (Including Real Estate Investment).

**SPECIFIC PURPOSE.** The specific purpose of this loan is: Renewal of line of credit originally used for investment in Little Isle IV LLC.

**DISBURSEMENT INSTRUCTIONS.** Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. Please disburse the loan proceeds of \$2,200,000.00 as follows:

Undisbursed Funds:	\$11,362.91
Amount paid to others on Borrower's behalf:	\$2,188,637.09
\$2,188,637.09 to Balance at time of renewal	
Note Principal:	\$2,200,000.00

**FINANCIAL CONDITION.** BY SIGNING THIS AUTHORIZATION, BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO MATERIAL ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED OCTOBER 15, 2005.

**BORROWER:**

X  
OWEN NOLAN

## DISBURSEMENT REQUEST AND AUTHORIZATION

Principal	Loan Date	Maturity	Loan No	Cal / Coll	Account	Officer	Initials
\$2,200,000.00	11-03-2006	11-03-2007	1386		278950	33631	

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**Borrower:** OWEN NOLAN  
C/O Phil Kenner  
10705 E. Cactus Rd  
Scottsdale, AZ 85259

**Lender:** NORTHERN TRUST, NA  
CAMELBACK OFFICE  
2398 EAST CAMELBACK ROAD  
SUITE 400  
PHOENIX, AZ 85016

**LOAN TYPE.** This is a Variable Rate Nondisclosable Revolving Line of Credit Loan to an individual for \$2,200,000.00 due on November 3, 2007. The reference rate (NORTHERN TRUST PRIME RATE, currently 8.250%) is added to the margin of -0.250%, resulting in an initial rate of 8.000. This is a secured renewal loan.

**PRIMARY PURPOSE OF LOAN.** The primary purpose of this loan is for:

- ☐ Personal, Family, or Household Purposes or Personal Investment.  
☒ Business (Including Real Estate Investment).

**SPECIFIC PURPOSE.** The specific purpose of this loan is: Renewal of line of credit originally used for investment in Little Isle IV LLC.

**DISBURSEMENT INSTRUCTIONS.** Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. Please disburse the loan proceeds of \$2,200,000.00 as follows:

Undisbursed Funds:	\$823,693.00
Amount paid to others on Borrower's behalf:	\$1,376,307.00
\$1,376,307.00 to Balance at time of renewal	
Note Principal:	\$2,200,000.00

**SUCCESSOR BANK NAME.** ~~NORTHERN TRUST, NA is successor to~~ NORTHERN TRUST BANK, N.A. and to NORTHERN TRUST BANK OF ARIZONA, N.A. and for these purposes the names Northern Trust, NA and Northern Trust Bank, N.A. and Northern Trust Bank of Arizona, N.A. shall be read as being one and the same as to the rights, duties and obligations herein.

**FINANCIAL CONDITION.** BY SIGNING THIS AUTHORIZATION, BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO MATERIAL ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED NOVEMBER 3, 2006.

**BORROWER:**

X  
OWEN NOLAN

## DISBURSEMENT REQUEST AND AUTHORIZATION

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$2,200,000.00	11-03-2007	11-03-2009	1386		278950	33631	

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**Borrower:** OWEN NOLAN  
C/O Phil Kenner  
10705 E. Cactus Rd  
Scottsdale, AZ 85259

**Lender:** NORTHERN TRUST, NA  
CAMELBACK OFFICE  
2398 EAST CAMELBACK ROAD  
SUITE 400  
PHOENIX, AZ 85016

**LOAN TYPE.** This is a Variable Rate Nondisclosable Revolving Line of Credit Loan to an individual for \$2,200,000.00 due on November 3, 2009. The reference rate (NORTHERN TRUST PRIME RATE, currently 7.500%) is added to the margin of -0.250%, resulting in an initial rate of 7.250. This is a secured renewal loan.

**PRIMARY PURPOSE OF LOAN.** The primary purpose of this loan is for:

- ☐ Personal, Family, or Household Purposes or Personal Investment.  
☒ Business (Including Real Estate Investment).

**SPECIFIC PURPOSE.** The specific purpose of this loan is: Renewal of line of credit originally used for investment in Little Isle IV LLC.

**DISBURSEMENT INSTRUCTIONS.** Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. Please disburse the loan proceeds of \$2,200,000.00 as follows:

Undisbursed Funds:	\$10,203.98
Amount paid to others on Borrower's behalf:	\$2,189,796.02
\$2,189,796.02 to Balance at time of renewal	
Note Principal:	\$2,200,000.00

**SUCCESSOR BANK NAME.** NORTHERN TRUST, NA is successor to NORTHERN TRUST BANK, N.A. and to NORTHERN TRUST BANK OF ARIZONA, N.A. and for these purposes the names Northern Trust, NA and Northern Trust Bank, N.A. and Northern Trust Bank of Arizona, N.A. shall be read as being one and the same as to the rights, duties and obligations herein.

**FINANCIAL CONDITION.** BY SIGNING THIS AUTHORIZATION, BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO MATERIAL ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED NOVEMBER 3, 2007.

**BORROWER:**

X   
OWEN NOLAN